

Financial Summary – April 2015

May 2015

To: Board of Education

- April 2015 ending balances were \$14,094,169.88 less than April 2014.
- April 2015 total receipts were \$21,620,551.97 less than April 2014.
- April 2015 total expenditures were \$451,346.55 more than April 2014.
- YTD total receipts are down \$25,782,957.58 as compared to this time last year.
- YTD total expenditures are up \$10,761,729.54 as compared to this time last year.
- YTD total local receipts are up \$1,034,865. We are currently within 100.16% of our budgeted amount.
- YTD total county receipts are down \$178,657 as compared to last year. We have realized 80.12% of our budgeted amount.
- YTD total state receipts are up \$528,116 as compared to last year. We have realized 84.84% of our budget.
- YTD total federal receipts are down \$145,616. We have realized 79.95% of our budgeted amount.
- Specific budget items to consider:
 - Current Taxes 103.54% of Budgeted Amount
 - Delinquent Taxes 76.36% of Budgeted Amount Balance to Collect, \$533,402
 - Prop C Sales Tax 89.98% of Budgeted Amount Balance to Collect, \$352,534
 - Foundation Formula 90.84% of Budgeted Amount Balance to Collect, \$238,235
 - Total Revenue 89.28% of Budgeted Amount Balance to Collect, \$5,420,513